

**MINUTES OF THE BOARD OF DIRECTORS
REGULAR MEETING
OTTER POND HOMEOWNERS ASSOCIATION, INC.
MARCH 14, 2018**

Present: Lois Sailors, Charli Oswald, Tim Heavers, Mark Bollinger

Guests: Kathy Heavers, Barbara Clark

Meeting called to order at 3:06 p.m.

Minutes: Minutes from the February 14th, 2018 OPHOA Board Meeting were approved.

Committee Reports:

Open Space - Past Chairman Kathy Heavers suggested, and the Board agreed, another small sign is needed by the marina to prevent trespassing and pond usage of non-residents.

Permission was granted to proceed with weed control, and it was noted that this was already included in the existing budget. Kathy will notify those involved.

Pond - maintenance on the pumps has been done. Mark will be checking on the fish.

Boathouse - Mark and David Beard have determined a fix for the windows and will make the necessary repairs to prevent them from popping open.

Social - Look for new things for the summer, and some changes to the old. Easter Egg Hunt March 31st!

Other Committees - no reports.

Unfinished Business:

Ditch Maintenance - Tadd will be asked to follow up one more time but the Board discussed more quick action may be needed, such as attending a board meeting of the Uncompahgre Valley Water Users Assoc. in order to get the necessary ditch cleaning prior to water being released this Spring.

Tim will follow up with Tadd and let the Board know.

Snow Removal - little to discuss.

Rentals - It was first noted that currently there are 6 rental properties in the subdivision.

Tim handed out the 38 submitted email responses from owners regarding rentals in Otter Pond following the board's suggestion last month to poll owners. The majority of the responders seemed to favor rent restrictions. Therefore members of the board will draft a possible covenant amendment for a vote of the entire membership. The matter will be continued to the April meeting.

Covenant Changes - Filing will be postponed until approval of rental provisions has been completed.

New Business:

Financial Reports - All dues have been paid.

The tax information submitted to the preparer service has been e-filed, however the processing charge increased due to a change in the company that had been doing this service for us in the past. It was determined to be a reasonable charge but other options may be discussed for the future.

The reserve balance is the same; Tim & Charli will be meeting to set up the Money Market Account for these funds.

There are no additional expenses at this time.

Non-Compliance Issues - Nothing this month.

2018 Bid Process - No action at this time.

Boats - going out on the pond.

Other new business or concerns - Barbara Clark asked about gutter back-up and standing water in the street. Inquiries will be made to determine who should and can address any problematic issues.

Next Meeting: Next month's meeting will be Wednesday, April 11 at **3:00 p.m.** at *Timberline Bank*.

Meeting adjourned at 4:37 p.m.

— Minutes submitted by Charli Oswald, HOA Vice President